

**UNDERWRITING AGREEMENT**

**FOR INITIAL PUBLIC ISSUE OF**

**SAMEERA AGRO AND INFRA LIMITED ON THE EMERGE PLATFORM NSE**  
**LIMITED (NSE- EMERGE)**

**AND**

**FIRST OVERSEAS CAPITAL LIMITED**  
**(LEAD MANAGER AND UNDERWRITER)**

**DATED THIS DECEMBER 13, 2023**



A handwritten signature in blue ink, consisting of stylized, overlapping loops and strokes.

## UNDERWRITING AGREEMENT

**THIS UNDERWRITING AGREEMENT (THIS "AGREEMENT") MADE AT HYDERABAD ON DECEMBER 13, 2023 AND ENTERED INTO BY AND BETWEEN:**

- 1. SAMEERA AGRO AND INFRA LIMITED**, company registered under provisions of the Companies Act, 1956, as amended ("Companies Act") bearing CIN: U45201TG2002PLC038623 and having its **registered office** at S 1, Plot No. 54 & 55, A. G. Arcade, Balaji Cooperative Housing Society, CK, Secunderabad - 500009, Telangana, India (hereinafter referred to as "Sameera" or "Issuer Company"), which expression shall, unless it be repugnant to the con text or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FIRST PART**

and

- 2. FIRST OVERSEAS CAPITAL LIMITED** a Company incorporated under the Companies Act, 1956 and having its Registered office at 1-2 Bhupen Chambers, Dalal Street, Mumbai – 400 001, Maharashtra, India (hereinafter referred to as "**FOCL**" or "**Lead Manager**" and "**Underwriter**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **SECOND PART**.

(In this Underwriting Agreement, **SAMEERA AGRO AND INFRA LIMITED** and **FOCL** are collectively referred to as "**Parties**" and individually as "**Party**").

### **WHEREAS:**

- The Issuer Company proposes to undertake an Initial Public Issue of 34,80,000 Equity Shares having face value of Rs. 10/- each (the "**Offer Shares**") in accordance with the Chapter IX of the SEBI (ICDR) Regulations 2018, as amended, (as defined herein) and applicable Indian securities laws for cash at a price of 180/-per Equity Share ("**Issue Price**") aggregating to Rs.6264.00 Lakhs (herein after referred to as "**the Issue**").
- Initial Public Issue Of 34,80,000 Equity Shares Of Face Value Of Rs. 10/- Each ("Equity Shares") Of Sameera Agro And Infra Limited ("Our Company" Or "The Issuer Company") For Cash At A Price Rs. 180/- Per Equity Share (Including A Share Premium Of Rs.170/- Per Equity Share) ("Issue Price") Aggregating To Rs. 6264.00 Lakhs ("The Issue"), Out Of Which 1,84,000 Equity Shares Of Face Value Of Rs. 10/- Each For A Cash Price Of Rs. 180/- Per Equity Share, Aggregating To Rs. 331.20 Lakhs Will Be Reserved For Subscription By Market Maker ("Market Maker Reservation Portion"). The Issue Less The Market Maker Reservation Portion I.E. Issue Of 32,96,000 Equity Shares Of Face Value Of Rs. 10/- Each At An Issue Price Of Rs. 180/- Per Equity Share Aggregating To Rs. 5932.80 Lakhs (Is Hereinafter Referred To As The "**Net Issue**"). The Issue and the Net Issue Will Constitute 29.22 % and 27.67 % Respectively of The Post Issue Paid up Equity Share Capital of Our Company. The Issue will include issue within India, to institutional, non-institutional and retail investors. The net issue to public shall





comprise of issue to Retail Investors, Individual Applicants other than Retail Individual Investors and other Investors including corporate bodies or institutions irrespective of the number of specified Equity Shares applied for.

- (C) The Issue shall be conducted through Fixed Price Issue pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018 as amended, pursuant to which the Equity Shares are to be offered at the Issue Price of Rs. 180/- per equity share (including a Share Premium of Rs. 170/- Per Equity Share).
- (D) The Issuer Company has obtained approval for the Issue pursuant to the Board resolution dated May 24, 2023, 2023. The Issuer Company has also obtained its shareholders' approval pursuant to Special Resolution under section 62 of Companies Act, 2013 at the meeting of its shareholders held on June 30, 2023, which collectively authorizes the Company's Directors, or any other authorized representatives, for the purpose of the Issue, to issue and sign the Draft Prospectus, the Prospectus, this Agreement, the Memorandum(s) of Understanding (as defined hereunder), Underwriting Agreement (as defined hereunder), any amendments or supplements thereto, and any and all other writings as may be legally and customarily required in pursuance of the Offering and to do all acts, deeds or things as may be required.
- (E) The Issuer Company shall be applying for approval letter for insertion of NSE Limited's name in the Draft Prospectus / Prospectus and for listing of its Equity Shares on the EMERGE Platform of NSE- (NSE EMERGE)
- (F) The Company has appointed FOCL, to manage the Issue as the Lead Manager and FOCL has accepted the engagement in terms of their Memorandum of Understanding dated April 29, 2023 as amended, subject to the terms and conditions set forth therein,
- (G) One of the requirements of offering shares to the Public in accordance with the Chapter IX of the SEBI ICDR Regulations, 2018, as specified in Regulation 260 of the said Regulations is that the Issue shall be hundred percent underwritten and that the Lead Manager shall underwrite at least 100% of the Issue.
- (H) Hence, FOCL shall act as Underwriter to the Issue and all the parties herein have therefore agreed to enter into this Agreement for the purpose of underwriting and amongst the other things as required under Regulation 14 of SEBI (Underwriters) Regulations, 1993.

**NOW THEREFORE IT IS HEREBY AGREED BY AND AMONG THE PARTIES HERETO AS FOLLOWS:**

## **1. DEFINITIONS AND INTERPRETATIONS**

1.1 In addition to the defined terms contained elsewhere in this Agreement, the following expressions, as used in this Agreement, shall have the respective meanings set forth below:



**"Affiliate"** with respect to a specified person, shall mean any other person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, the specified person.

**"Agreement"** shall mean this agreement or any other agreement as specifically mentioned.

**"Allotment"** shall mean the issue, allotment and transfer of Equity Shares to successful Applicants pursuant to this Issue.

**"Applicant"** shall mean any prospective investor who has made an Application in accordance with the Draft Prospectus and/or the Prospectus.

**"Application"** shall mean an indication to make an issue during the issue period by an Applicant, pursuant to submission of Application Form, to subscribe for or purchase Equity Shares at the Issue Price including all revisions and modifications thereto, to the extent permissible under the SEBI (ICDR) Regulations 2018 as amended from time to time.

**"Application Amount"** shall mean the number of Equity Shares applied for and as indicated in the Application Form multiplied by the price per Equity Share payable by the Applicants on submission of the Application Form.

**"Application Form"** The form in terms of which an Applicant shall make an Application and which shall be considered as the application for the Allotment pursuant to the terms of the Prospectus.

**"Application Period"** shall mean the period between the Issue Opening Date and the Issue Closing Date (inclusive of both dates) and during which prospective Applicants can submit their Applications.

**"Companies Act"** shall mean Companies Act, 1956 (without reference to the provisions thereof that have ceased to have effect upon notification of the Notified Sections) and the Companies Act, 2013, to the extent in force pursuant to the notification of the Notified Sections, read with the rules, regulations, clarifications and modifications there under.

**"Companies Act 1956"** shall mean Companies Act, 1956 (without reference to the provisions thereof that have ceased to have effect upon notification of the Notified Sections).

**"Companies Act 2013"** shall mean Companies Act, 2013, to the extent in force pursuant to the notification of the Notified Sections, read with the rules, regulations, clarifications and modifications there under.

**"Controlling", "Controlled by" or "Control"** shall have the same meaning ascribed to the term "control" under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

**"Controlling Person(s)"** with respect to a specified person, shall mean any other person who Controls such specified person.



A handwritten signature in blue ink, appearing to be "K. R. S.", written over the stamp.



**“Designated Intermediaries shall mean: -**

- i. An SCSB, with whom the bank account to be blocked, is maintained
- ii. A syndicate member (or sub-syndicate member)
- iii. A stock broker registered with a recognized stock exchange (and whose name is mentioned on the website of the stock exchange as eligible for this activity) (‘broker’)
- iv. A registrar to an issue and share transfer agent (‘RTA’)
- v. A depository participant (‘DP’) (whose name is mentioned on the website of the stock exchange as eligible for this activity).

**“Designated Stock Exchange” shall mean EMERGE Platform of NSE Limited (NSE – EMERGE)**

**“Draft Prospectus” shall mean the Draft Prospectus of the Company which will be filed with NSE in accordance with Section 26 of the Companies Act, 2013 for getting in-principal listing approval.**

**"Indemnified Party" shall have the meaning given to such term in this Agreement and shall be read and construed in context of the text to which it pertains.**

**"Issue" shall mean offer of 3480000 Equity Shares having face value of Rs.10/- each, comprising of the Issue in accordance with the Companies Act as defined herein, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws at an Issue Price ("Issue Price") of Rs. 180/- per equity share (including a premium of Rs. 170 per equity share) aggregating to Rs.6264.00 Lakhs.**

**“Issue Closing Date” shall mean any such date on completion of the application hours after which the Collection Bankers will not accept any Applications for the Issue, which shall be notified in a widely circulated English national newspaper and a Hindi national newspaper and a regional newspaper where the registered office of the Issuer Company is located.**

**“Issue Opening Date” shall mean any such date on which the Designated Intermediaries shall start accepting Applications for the Issue, within the Application hours which shall be the date notified in a widely circulated English national newspaper and a Hindi national newspaper and a regional newspaper where the registered office of the Issuer Company is located.**

**“Issue Price” means Rs. 180/- per Equity Share (including a premium of Rs. 170/- per equity share) of face value Rs. 10/- each.**

**“Issue Shares” shall mean the 34,80,000 Equity Shares having face value of Rs.10/- each which the Issuer Company proposes to offer in accordance with the provisions of Chapter IX of SEBI (ICDR) Regulations, 2018 as amended.**

**“Issue Documents” shall mean and include the Draft Prospectus, and the Prospectus as and when approved by the Board of Directors of the Issuer Company and filed with NSE.**

**“LM” shall have the meaning given to such term in the preamble to this Agreement and “LMs” shall mean the Lead Manager to the issue, or First Overseas Capital Limited.**



**"Market Maker"** shall mean any person who is registered as market maker with EMERGE Platform of NSE Limited (NSE- EMERGE)

**"Market Maker Reservation Portion"** shall mean the reserved portion of 1,84,000 Equity Shares of the face value of Rs. 10/- each, at an Issue Price of Rs. 180/- per Equity Share (including a premium of Rs. 170/- per equity share aggregating to Rs. 331.20 lakhs reserved for subscription by Market Maker.

**"Market Making Agreement"** shall mean the Agreement December 13, 2023 entered between Issuer Company, Lead Manager and Market Maker.

**"Material Adverse Effect"** shall mean, individually or in the aggregate, a material adverse effect on the condition, financial or otherwise, or in the earnings, business, management, operations or prospects of the Issuer Company.

**"Memorandum(s) of Understanding"** shall mean the memorandum of understanding dated July 24, 2023 entered between the Issuer Company and the Lead Manager.

**"Net Issue"** comprises Net Issue to the Public of 32,96,000 Equity Shares of Rs.10/- each at Issue Price of Rs. 180/- per equity share (including a premium of Rs. 170/- per equity share, aggregating to Rs. 5932.80 Lakhs.

**"Non-institutional Applicants"** shall mean all Applicants that are not QIBs or Retail Applicants and who have applied for Equity Shares for an amount of more than Rs.2,00,000.

**"Party"** or **"Parties"** shall have the meaning given to such terms in the preamble to this Agreement.

**"Prospectus"** shall mean the Prospectus of the Company which will be filed with NSE/ SEBI / ROC and others in accordance with Section 26 of the Companies Act, 2013 after getting in-principle listing approval but before opening the issue.

**"Qualified Institutional Buyers"** or **"QIBs"** shall mean a qualified institutional buyer as defined under Regulation 2(1) (ss) of the SEBI (ICDR) Regulations.

**"Retail Applicants"** shall mean individual Applicants (including HUFs and NRIs) who have applied for Equity Shares for an amount not more than or equal to Rs. 2,00,000 in any of the application options in the Issue.

**"SEBI"** shall mean the Securities and Exchange Board of India/ Board.

**"SEBI (ICDR) Regulations 2009"** shall mean the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended and as applicable to the Issue.

**"SEBI (ICDR) Regulations, 2018"** shall mean the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended and as applicable to the Offering.





**"SEBI (Underwriters) Regulations 1993"** shall mean SEBI (Underwriters) Rules and Regulations, 1993, as amended from time to time.

**"EMERGE Platform of NSE ("NSE EMERGE")** shall mean the separate platform for listing companies which have issued shares on matching the relevant criteria of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time, opened by the NSE.

**"Stock Exchange" or "Exchange"** shall mean National Stock Exchange Limited and/or NSE Limited.

**"Underwriter"** shall mean First Overseas Capital Limited (FOCL).

1.2 In this Agreement, unless the context otherwise requires:

- a) words denoting the singular shall include the plural and vice versa;
- b) words denoting a person shall include an individual, corporation, Company, partnership, trust or other entity;
- c) headings and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
- d) references to the word "include" or "including" shall be construed without limitation;
- e) references to this Underwriting Agreement or to any other agreement, deed or other instrument shall be construed as a reference to this Underwriting Agreement or such agreement, deed, or other instrument as the same may from time to time be amended, varied, supplemented or noted;
- f) reference to any party to this Underwriting Agreement or any other agreement or deed or other instrument shall, in the case of an individual, include his or her legal heirs, executors or administrators and, in any other case, include its successors or permitted assignees;
- g) references to a statute or statutory provision shall be construed as a reference to such provisions as from time to time amended, consolidated, modified, extended, re-enacted or replaced;
- h) a reference to an article, clause, paragraph or schedule is, unless indicated to the contrary, a reference to an article, clause, paragraph or schedule of this Agreement;
- i) reference to a document includes an amendment or supplement to, or replacement or novation of, that document; and
- j) Capitalized terms used in this Agreement and not specifically defined herein shall have the meanings given to such terms in the Draft Prospectus and the Prospectus.

1.3 In case of any change by way of addition to and deletion from the issue, the management team may be affected in prior consultation with the Lead Manager.

1.4 The Parties acknowledge and agree that the Schedules attached hereto form an integral part of this Agreement.

## 2. UNDERWRITING

2.1 On the basis of the representations and warranties contained in this Agreement and subject to its terms and conditions, the Underwriters hereby agrees to underwrite and/or procure



A handwritten signature in blue ink, appearing to be "K. R. S.", written over a horizontal line.

subscription for the Issue shares in the manner and on the terms and conditions contained elsewhere in this Agreement and as mentioned below. The following will be the underwriting obligations:

Details of the Underwriter	No. of shares Underwritten*	Amount Underwritten (Rs. in Lakhs)	% of the Total Issue Size Underwritten
<b>First Overseas Capital Limited</b> 1-2 Bhupen Chambers, Dalal Street, Fountain, Mumbai – 400 001, Maharashtra, India. Tel No.: +91 22 4050 9999; Fax No: N.A Email: <a href="mailto:mb@focl.in">mb@focl.in</a> Website: <a href="http://www.focl.in">www.focl.in</a> SEBI Registration No: INM000003671 Contact Person: Rushabh Shroff/ Mala Soneji	34,80,000	6,264.00	100.00
<b>TOTAL</b>	<b>34,80,000</b>	<b>6,264.00</b>	<b>100.00</b>

*\*Includes 184000 Equity shares of the Market Maker Reservation Portion which are to be subscribed by the Market Maker in order to claim compliance with the requirements of Regulation 261(4) of the SEBI (ICDR) Regulations, 2018, as amended.*

- 2.2 Issuer Company shall before deliver to the Registrar of Companies (hereinafter referred to as "ROC") make available to the underwriters, a copy of the Draft Prospectus/Prospectus/Red Herring Prospectus, which shall be as modified in the light of the observations made by NSE while issuing the in-principal approval letter. The Underwriters shall before execute its obligations under this Agreement satisfy itself with the terms of the Issue and other information and disclosures contained therein.
- 2.3 The Prospectus in respect of the public issue shall be delivered by the Issuer Company to the Registrar of Companies for registration in accordance with the provisions of the Companies Act, 2013 as may be amended from time to time, but not later than 90 (ninety) days from the date of this Agreement or such extended period(s) as the Underwriters may approve in writing, time being the essence of this Agreement. The Issuer Company agree that, if after filing of the Prospectus with the ROC, any additional disclosures are required to be made in the interest of the investors in regard to any matter relevant to the Issue, the Issuer Company shall comply with such requirements as may be stipulated by NSE, SEBI, ROC or the Lead Manager and compliance of such requirements shall be binding on the Underwriters; provided that such disclosures shall not give a right to the Underwriters to terminate or cancel its Underwriting obligations unless such subsequent disclosures are certified by NSE or SEBI as being material in nature and essential for the contract of Underwriting;
- 2.4 The Issuer Company shall make available to the Underwriters such quantity of application forms forming part of abridged Prospectus and Prospectus as may be mutually agreed between the Issuer Company and the Underwriters. If the Underwriters desire to have more





application forms and Prospectus than specified it must state its requirements which would then be considered as condition for acceptance of this Underwriting Agreement. Thereafter, it is responsibility of the Issuer Company to deliver to the Underwriters the accepted quantity of application forms and Prospectus as soon as the Prospectus is filed with the ROC but in any case, not later than 3 (three) days prior to the date of opening of the public issue, proof of such delivery, should be retained by the Company.

- 2.5 The subscription list for the public issue shall open not later than three months from the date of this Agreement or such extended period(s) as the Underwriters may agree to in writing. The subscription list shall be kept open by the Issuer Company for a minimum period of 3 working days and if required by the underwriters, the same may be kept open up to a maximum of 10 working days failing which the Underwriters shall not be bound to discharge the underwriting obligations under this Agreement.
- 2.6 All the applications made by any applicant except by Market Maker in its account shall be construed to be part of the "Net Issue" applications.
- 2.7 With regard to the Market Maker Reservation Portion, it is compulsory that the Market Maker subscribe to the specific portion of the Issue set aside as "Market Maker Reservation Portion" as it needs to be subscribed in its account in order to claim compliance with the requirements of Regulation 261(4) of the SEBI (ICDR) Regulations, 2018, as amended. Accordingly, Market Maker shall ensure that their portions of 2,42,400 Equity Shares are subscribed in its account prior to the closure of the Issue.
- 2.8 In terms of para 2.7 above, i.e., the Underwriter for the "Net Issue" shall be entitled to arrange for sub-underwriting of its underwriting obligation on its own account with any person or persons on terms to be agreed upon between them. Notwithstanding such arrangement, the Underwriters shall be primarily responsible for sub-underwriting and any failure or default on the part of the sub-underwriters/market maker to discharge their respective sub-underwriting/subscription obligations shall not exempt or discharge the Underwriters of its underwriting obligation under this Agreement.
- 2.9 If the Net Issue is undersubscribed, FOCL being the Underwriter for such portion shall be responsible to subscribe/ procure subscription to the unsubscribed shares. However, provided that such obligation shall not exceed the amount mentioned in clause 2.1 above.
- 2.10 The application bearing the stamp of the Underwriters or as the case may be the sub-underwriter whether made on their own behalf or otherwise shall be treated in the same manner as the applications received directly from the members of the public and, in the event of the Issue being oversubscribed, such applications shall be treated on par with those received from the public and under no circumstances, the applications bearing the stamp of the Underwriters or the sub-underwriter shall be given any preference or priority in the matter of allotment of the Issue Shares.
- 2.11 Only Underwriters shall be entitled to arrange for sub-underwriting of its underwriting obligation on his own account with any person or persons on term to be agreed upon between them. Notwithstanding such arrangement, the Underwriters shall be primarily responsible for sub-underwriting and any failure or default on the part of the sub-



A handwritten signature in blue ink, appearing to be "K. Anand", written over a horizontal line.



underwriters to discharge their respective sub-underwriting obligations, shall not exempt or discharge the underwriter of his underwriting obligation under this Agreement.

- 2.12 There is no provision for inter-changeability of the underwriting obligation that is FOCL shall have to underwrite their respective obligations as stated in 2.1 of this agreement and that they shall not be allowed to interchange any portion of the said obligations. In case of shortage in any of the specific portion (i.e., Market Maker Reservation Portion and the Net Issue Portion), the other Underwriter shall not be liable for any damages or losses as long as it has completed its individual obligations stated in 2.1 of this Agreement.
- 2.13 For the Market Maker Reservation Portion, it is compulsory that the Market Maker subscribes to the specific portion of the Issue set aside as "Market Maker Reservation Portion" its own account in order to claim compliance with the requirements of Regulation 261(4) of the SEBI (ICDR) Regulations, 2018 as amended from time to time. It is prudent that Market Maker ensures that Market Maker Reservation Portion is subscribed prior to the Closure of the Issue and that there are no relevant shortages in the same. However, in case, there is a shortage in the same upon the Closure of the Issue, then the shortage shall have to be met by FOCL by arranging for additional application in its "OWN" account and FOCL shall not be allowed to procure applications from the Public at large in order to meet such shortage.
- 2.14 The said underwriting obligations for Underwriters in case of shortage in the respective portions shall be discharged in the manner mentioned below:
- a) The Issuer Company shall within 5 days after the date of closure of subscription list communicate in writing to the Underwriter, the total number of shares remaining unsubscribed, the number of shares required to be taken up by the Underwriters or subscription to be procured therefore by the Underwriter.
  - b) The Issuer Company shall make available to the Underwriter, the manner of computation of underwriting obligation and also furnish a certificate in support of such computation from the Issuer Company's auditors.
  - c) The Underwriters on being satisfied about the extent of devolvement of the underwriting obligation, shall immediately and in any case within 60 days from the date of closure of the Issue, in the manner specified in clauses 2.8, 2.9 and elsewhere in this Agreement, make or procure the applications to subscribe to the shares and submit the same together with the application moneys to the Issuer Company in Public Issue Account opened specifically for this Issue.
  - d) In the event of failure of the Underwriters to make the application to subscribe to the shares as required under clause (c) above, the Company shall be free to make arrangements with one or more persons to subscribe to such shares without prejudice to the rights of the Company to take such measures and proceedings as may be available to it against the Underwriters including the right to claim damage for any loss suffered by the Company by reason of failure on the part of the Underwriters to subscribe to the shares as aforesaid.
- 2.15 The Issuer Company is free to quantify the damage being a multiple of the value of the shares not subscribed by the respective underwriter.



A handwritten signature in blue ink, appearing to be "S. S. S.", written over the stamp.



### 3. REPRESENTATIONS AND WARRANTIES BY THE UNDERWRITERS

- 3.1 **Net worth of the Underwriter.** The Underwriters hereby declare that each of them satisfies the net worth / capital adequacy requirements specified under the SEBI (Underwrites) and Regulations, 1993 or the bye-laws of the Stock Exchange of which each of the Underwriter is a member and that it is competent to undertake the underwriting obligations mentioned in Clause 2 hereinabove.
- 3.2 **Registration with the SEBI:** Each of the Underwriters hereby individually declare that each of the Underwriter is entitled to carry on the business as an Underwriter without obtaining a separate certificate of registration under the SEBI (Underwriters) Regulations 1993 framed under the SEBI Act, 1992.
- 3.3 The Underwriter hereby confirm to the Issuer Company that they are responsible and liable to the Issuer Company for any contravention of the SEBI Act 1992 and the rules or regulations made there under. The Underwriter further confirms that it shall abide by its duties, functions, responsibilities and obligations under the SEBI (Merchant Bankers) Regulations, 1992 and the SEBI (Underwriters) Regulations 1993.
- 3.4 In addition to any representations of the Underwriters under the Registration of Documents filed with the NSE EMERGE the Underwriter(s) hereby represents and warrants that:
- a) it has taken all necessary actions to authorize the signing and delivery of this Agreement;
  - b) the signing and delivery of this Agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Underwriter;
  - c) it will comply with all of its respective obligations set forth in this Agreement;
  - d) it shall ensure compliance with the applicable laws and rules laid down by the SEBI and the NSE EMERGE with respect to Underwriting in general and underwriting this Public Issue in specific;
  - e) it shall follow fair trade practices and abide by the code of conducts and ethics standards specified by SEBI, Stock Exchange/s and other related associations from time to time;
  - f) that all actions required to be taken, fulfilled or things required to be done (including, but without limitation, the making of any filing or registration) for the execution, delivery and performance by the Underwriters of its obligations under this Agreement and performance of the terms thereof have been taken, fulfilled or done and all consents, authorizations, orders or approvals required for such execution, delivery and performance have been unconditionally obtained and remain in full force and effect;
  - g) unless otherwise expressly authorized in writing by the Issuer Company neither the Underwriters nor any of its Affiliates nor any of its or their respective directors, employees or agents, has made or will make any verbal or written representations in connection with the Issue other than those representations made pursuant to the terms and conditions set forth in this Agreement or contained in the Issue Document(s) or in any other document, the contents of which are or have been expressly approved or provided for in writing for the Issue purpose by the Issuer Company.



- 3.5 The Underwriters acknowledge that they are under a duty to notify the Issuer Company and the NSE EMERGE immediately in case it becomes aware of any breach of a representation or a warranty.

#### **4. REPRESENTATIONS AND WARRANTIES BY THE ISSUER COMPANY**

- 4.1 **Warranty as to statutory and other approvals:** The Issuer Company warrant that all consents, sanctions, clearances, approvals, permissions, licenses, etc., in connection with the Public Issue as detailed in the Draft Prospectus / Prospectus or required for completing the Draft Prospectus / Prospectus have been obtained or will be obtained and the same shall remain effective and in force until the allotment of all the shares is completed.
- 4.2 In addition to any representations of the Issuer Company under the Draft Prospectus and the Prospectus, the Issuer Company hereby represent and warrant that:
- a) it has taken all necessary actions to authorize the signing and delivery of this Agreement;
  - b) the signing and delivery of this Agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Issuer Company.
  - c) it will comply with all of its respective obligations set forth in this Agreement.
  - d) It shall ensure compliance with the applicable laws and rules laid down by SEBI and the NSE EMERGE with respect to the role of the Issuer Company in the Market Making process in general and Market Making process in the shares of the Issuer Company in specific.
  - e) it shall follow fair trade practices and abide by the code of conducts and ethics standards specified by SEBI, stock exchanges and related associations from time to time.
- 4.3 The Issuer Company acknowledges that they are under duty to notify the Underwriters and the NSE -EMERGE immediately in case they become aware of any breach of a representation or a warranty.

#### **5. REPRESENTATIONS AND WARRANTIES BY THE LEAD MANAGER (FQCL)**

- 5.1 In addition to any representations of the Lead Manager under the Due Diligence Certificate and Underwriting Agreement, the Lead Manager hereby represents and warrants that:
- a) it has taken all necessary actions to authorize the signing and delivery of this Agreement;
  - b) the signing and delivery of this Agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Book Running Lead Manager.
  - c) it will comply with all of its respective obligations set forth in this Agreement.
  - d) it shall ensure compliance with the applicable laws and rules laid down by SEBI and the NSE with respect to the role of the Lead Manager in the Market Making process in general and Market Making process in the shares of the Issuer Company in specific.
  - e) it shall follow fair trade practices and abide by the code of conducts and ethical standards specified by SEBI, the stock exchanges and related associations from time to time.





5.2 The Lead Manager acknowledges that it is under a duty to notify the Issuer Company and the NSE -EMERGE immediately in case it becomes aware of any breach of a representation or a warranty.

## 6. CONDITIONS TO THE UNDERWRITER'S OBLIGATIONS (FOCL)

6.1 The obligations of the Underwriters under this Agreement are subject to the following conditions:

- a) Subsequent to the execution and delivery of this Agreement and prior to the Issue Closing Date there shall not have occurred any regulatory change, or any development involving a prospective regulatory change or any order or directive from SEBI, the NSE -EMERGE or any other governmental, regulatory or judicial authority, which in the judgment of the Underwriters, is material and adverse and that makes it, in the judgment of the Underwriters, impracticable to carry out the Underwriting Obligations.
- b) Subsequent to the execution and delivery of this Agreement and prior to the Issue Closing Date there shall not have occurred any change, or any development involving a prospective change, in the condition, financial or otherwise, or in the earnings, business, management, properties or operations of the Company, taken as a whole, which in the judgment of the Book Running Lead Manager, is material and adverse and that makes it, in the judgment of the Book Running Lead Manager, impracticable to market the Issue Shares or to enforce contracts for the sale of the Issue Shares on the terms and in the manner contemplated in the Issue Document(s).
- c) If the Underwriter is notified or become aware of any such filing, communication, occurrence or event, as the case may be, that makes it impracticable to carry out its Underwriting obligations, it may give notice to the Issuer Company to the effect, with regard to the Issue Shares, and this Agreement shall terminate and cease to have effect, subject as set out herein.
- d) The representations and warranties of the Issuer Company contained in this Agreement shall be true and correct on and as of the Issue Closing Date and that the Issuer Company shall have complied with all the conditions and obligations under this Agreement and the Memorandum of Understanding dated December 13, 2023 on its part to be performed or satisfied on or before the Issue Closing Date.
- e) The Underwriters shall have received evidence satisfactory to it that the Equity Shares have been approved in-principle for listing on the NSE EMERGE and that such approvals are in full force and effect as of the Issue Closing Date.
- f) Prior to the Issue Closing Date, the Lead Manager and the Issuer Company shall have furnished to the Underwriters such further information, certificates, documents and materials as the Underwriters shall reasonably request in writing.

6.2 If any condition specified in Clause 6.1 shall not have been fulfilled as and when required to be fulfilled, this Agreement may be terminated by the Underwriter(s) by written notice to the Issuer Company any time on or prior to the Issue Closing Date; provided, however, that clause 5.2, survive the termination of this Agreement.

## 7. FEES, COMMISSIONS AND EXPENSES





- 7.1 In consideration of the underwriting obligations performed by the Underwriters, the Issuer Company shall pay the Underwriters the fees and commissions mutually agreed by the parties as per Schedule A in respect of the obligations undertaken by them. Such fee shall be paid to the Underwriters or such other persons as directed by the Underwriters from time to time. However, it may be noted that the rates or fees so agreed upon shall be subject to the provisions of the Companies Act, 2013 and that the obligation to pay underwriting commission shall arise upon execution of this Agreement irrespective of the fact whether there is any devolvement or no devolvement on the underwriter towards under subscription.
- 7.2 The Issuer Company shall not bear any other expenses or losses, if any, incurred by the Underwriters in order to fulfil its Obligations, except for the fees/commissions etc. mentioned in Schedule A of this Agreement.

## 8. INDEMNITY

- 8.1 The Underwrite shall indemnify and keep indemnified the Issuer Company for its own account and on the account of its Affiliates and all the respective directors, officers, employees, duly authorised agents and Controlling Persons (each, an **"Indemnified Party"**) from and against any and all losses, liabilities, costs, claims, charges, actions, proceedings, damages, expenses or demands which they (or any of them) incur or which is made against them (or any of them) as a result of or arising out of, or in relation to the failure of underwriting obligations under this Agreement and failure to perform as Underwriter. Provided, however that the Underwriters will not be liable to the Issuer Company to the extent that any loss, claim, damage or liability is found in a judgment by a court to have resulted solely and directly from the Issuer Company or due to bad faith or gross negligence or wilful misconduct, illegal or fraudulent acts, in performing the services under this Agreement by the Issuer Company. Such indemnity will extend to include all reasonable costs, charges and expenses that such Indemnified Party may pay or incur in disputing or defending any such loss, liability, cost, claim, charge, demand or action or other proceedings.
- 8.2 The Issuer Company shall indemnify and keep indemnified, the Book Running Lead Manager, the Underwriter and Market Maker for its own account and on the account of its Affiliates and all the respective directors, officers, employees, professionals, duly authorised agents and Controlling Persons (each, an **"Indemnified Party"**) from and against any and all losses, liabilities, costs, claims, charges, actions, proceedings, damages, expenses or demands which they (or any of them) incur or which is made against them (or any of them) as a result of or arising out of, or in relation to, any misrepresentation or alleged misrepresentation of a material fact contained in the Draft Prospectus and Prospectus or omission or alleged omission there from of a material fact necessary in order to make the statements therein in light of the circumstances under which they were made not misleading, or which are determined by a court or arbitral tribunal of competent jurisdiction to have resulted from any bad faith, dishonesty, illegal or fraudulent acts or the wilful default or gross negligence on the part of the Issuer Company. Such indemnity shall extend to include all reasonable costs, charges and expenses that such Indemnified Party





may pay or incur in disputing or defending any such loss, liability, cost, claim, charge, demand or action or other proceedings. Provided however that the Issuer Company will not be liable to the Book Running Lead Manager, Underwriter and Market Maker to the extent that any loss, claim, damage or liability is found in a judgment by a court to have resulted solely and directly from the Underwriters or due to bad faith or gross negligence or wilful misconduct, illegal or fraudulent acts, in performing the services under this Agreement by the Underwriter.

- 8.3 The indemnity provisions contained in this Clause 8 and the representations, warranties and other statements of the Issuer Company, the Lead Manager and the Underwriters contained in this Agreement shall remain operative and in full force and effect regardless of (i) termination of this Agreement, (ii) any investigation made by or on behalf of any Underwriter or its directors, officers, employees, agents and representatives, or by or on behalf of the Issuer Company, its respective officers or directors or any Affiliate or person Controlling the Company, and (iii) acceptance of and payment for any of the Equity Shares.

## 9. TERMINATION

- 9.1 Notwithstanding anything contained herein, the Underwriters/ Lead Manager shall have the option of terminating this Agreement by giving a notice in writing to the Issuer Company, to be exercised by it at any time prior to the opening of the Issue as notified in the Draft Prospectus/Prospectus under any or all of the following circumstances –

- i. if any representations/statements made by the Issuer Company to the Underwriter/Lead Manager and/or in the application forms, negotiations, correspondence, the Prospectus or in this Agreement are or are found to be incorrect;
- ii. a complete breakdown or dislocation of business in the major financial markets, affecting the cities of Kolkata, Mumbai, Chennai and New Delhi;
- iii. declaration of war or occurrence of insurrection, civil commotion or any other serious or sustained financial, political or industrial emergency or disturbance affecting the major financial markets of Kolkata, Mumbai, Chennai and New Delhi;
- iv. there shall have occurred any change, or any development involving a prospective change, in the condition, financial or otherwise, or in the assets, liabilities, earnings, business, prospects, management or operations of the Issuer Company, whether or not arising in the ordinary course of the business that, in the judgment of the Underwriters, is material and adverse and that makes it, in the judgment of the Underwriters, impracticable or inadvisable to market the Equity Shares on the terms and conditions and in the manner contemplated in the Issue Document(s) and this Agreement.
- v. the Lead Manager may terminate this Agreement with immediate effect, which in view of the Book Running Lead Manager, affects the ability of the Underwriters to carry out its obligations or negatively affects the goodwill of the Issuer Company provided that such termination shall occur only after receipt of the written consent of the Issuer Company by the Book Running Lead Manager.

- 9.2 Notwithstanding anything contained in clause 9.1 above, in the event of the Issuer Company failing to perform all or any of the covenants within time limits specified



wherever applicable under this Underwriting Agreement, the Underwriters/ Lead Manager shall inform the Issuer Company with adequate documentary evidence of the breach/non-performance by Registered post/Speed post and acknowledgment obtained therefore, whereupon the Underwriters shall be released from all or any of the obligations required to be performed by it.

- 9.3 The provisions of Clause 5, 6, 7, 8, 11, 12, 13, 16, 17, 19, 20 and 21 shall survive the termination of this Agreement.

## **10. NOTICES**

Any notice or other communication given pursuant to this Agreement must be in writing and (a) delivered personally, (b) sent by tele facsimile or other similar facsimile transmission, (c) or sent by registered mail, postage prepaid, address of the Party(s) specified in the recitals to this Agreement, or to such fax number as may be designated in writing by such Party. All notices and other communications required or permitted under this Agreement that are addressed as provided in this Clause will (i) if delivered personally or by overnight courier, be deemed given upon delivery; (ii) if delivered by tele facsimile or similar facsimile transmission, be deemed given when electronically confirmed; and (iii) if sent by registered mail, be deemed served when received.

## **11. TIME IS THE ESSENCE OF AGREEMENT**

All obligations of the Issuer Company and the Underwriters are subject to the condition that time wherever stipulated, shall be of the essence of the Agreement. Consequently, any failure on the part of the Company or the Underwriters to adhere to the time limits shall unless otherwise agreed between the Company and the Underwriter, discharge the Underwriters or the Issuer Company of its obligations under the Underwriting Agreement. This agreement shall be in force from the date of execution and will expire on completion of allotment for the Issue.

## **12. SEVERAL OBLIGATIONS**

The Issuer Company and the Underwriters acknowledge and agree that they are liable severally to each other in respect of the representations, warranties, indemnities, undertakings and other obligations given, entered into or made by each of them in this Agreement.

## **13. MISCELLANEOUS**

The Agreement shall be binding on and inure to the benefit of the Parties hereto and their respective successors. The Underwriters shall not assign or transfer any of its rights or obligations under this Agreement or purport to do so without the consent of the Issuer Company. The Issuer Company shall not assign or transfer any of its/their rights or obligations under this Agreement or purport to do so without the consent of the Underwriter.

## **14. GOVERNING LAW AND JURISDICTION**

This Agreement shall be governed by and construed in accordance with the laws of the Republic of India.





## 15. ARBITRATION

15.1 If any dispute, difference or claim arises between the Parties (the "Disputing Parties") hereto in connection with the validity, interpretation, implementation or alleged breach of the terms of this Agreement or anything done or omitted to be done pursuant to this Agreement, the Disputing Parties shall attempt in the first instance to resolve the same through negotiation. If the dispute is not resolved through negotiation within fifteen business days after a written request by any Disputing Party to commence discussions (or such longer period as the Disputing Parties may agree in writing) then the dispute shall be referred for final resolution to a sole arbitrator. The Parties shall co-operate in good faith to appoint a sole arbitrator to decide the dispute. In such arbitrator(s) shall be appointed in accordance with the provisions of the Arbitration and Conciliation Act, 1996. All proceedings in any such arbitration shall be conducted under the Arbitration and Conciliation Act, 1996, as amended, and shall be conducted in English. The arbitration shall take place in Mumbai, Maharashtra India.

15.2 Any reference of any dispute, difference or claim to arbitration under this Agreement shall not affect the performance by the Parties of their respective obligations under this Agreement other than the obligations relating to the dispute, difference or claim referred to arbitration.

15.3 Subject to the provisions of Section 15.1 and 15.2 above, any dispute arising out of terms of this Agreement will be subject to the jurisdiction of appropriate court(s) in Mumbai, India only.

15.4 This Agreement, the rights and obligations of the Parties hereto, and any claims or disputes relating thereto, will be governed by and construed in accordance with the laws of India.

## 16. AMENDMENT

No amendment, supplement, modification or clarification to this Agreement shall be valid or binding unless set forth in writing and duly executed by all the Parties to this Agreement.

## 17. SEVERABILITY

If any provision of this Agreement is determined to be invalid or unenforceable in whole or in part, such invalidity or unenforceability shall attach only to such provision or the applicable part of such provision and the remaining part of such provision and all other provisions of this Agreement shall continue to remain in full force and effect.

## 18. COUNTERPARTS

This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts shall constitute one and the same instrument.

## 19. CUMULATIVE REMEDIES



The rights and remedies of each of the Parties and each indemnified person pursuant to this Agreement are cumulative and are in addition to any other rights and remedies provided by general law or otherwise.

## 20. ILLEGALITY

If any provision in this Agreement shall be held to be illegal, invalid or unenforceable, in whole or in part, under any enactment or rule of law, such provision or part shall to that extent be deemed not to form part of this Agreement but the legality, validity and enforceability of the remainder of this Agreement shall not be affected.

## 21. ASSIGNMENT

No Party shall assign any of its rights under this Agreement without the consent of the party against whom the right operates. No provision of this Agreement may be varied without the consent of the Lead Manager and Issuer Company.

The undersigned hereby certifies and consents to act as Underwriters to the aforesaid Issue and to their names being inserted as Underwriters in the Draft Prospectus and Prospectus which the Issuer Company intends to issue in respect of the proposed Issue and hereby authorize the Issuer Company to deliver this Agreement to SEBI and the NSE EMERGE .

In witness whereof, the Parties have agreed to execute this agreement as on the date mentioned above.

for and on behalf of  
**SAMEERA AGRO AND INFRA LIMITED**

  
  
**Satya Murthy Sivalenka**  
**Managing Director**  
**DIN: 00412609**

Witness:

Name: **P. GBUL REDDY**

Address: **13-1- 97/2, Ameerpet**  
**Hyderabad .**

Signature: 

for and on behalf of  
**FIRST OVERSEAS CAPITAL LIMITED**

**(Authorized Signatory)**  
**Rushabh Shroff/ Satish Sheth**

Witness:

Name:

Address:

Signature:



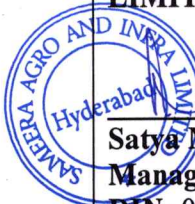

## SCHEDULE A

### **FEEs, COMMISIONS AND EXPENSES**

- The Issuer Company shall pay to First Overseas Capital Limited an Underwriting Commission of 1.00% of the Issue size.
- All applicable taxes will be additional and would be borne by the Issuer Company.

In witness whereof, the Parties have agreed to execute this agreement as on the date mentioned above.

for and on behalf of  
**SAMEERA AGRO AND INFRA LIMITED**

  
  
**Satya Murthy Sivalenka**  
Managing Director  
DIN: 00412609

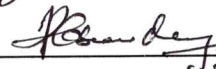
Witness:

Name: **P. OBUL REDDY**

Address: **13-1-97/2, Ameerpet**

Signature:

**Hyderabad.**



for and on behalf of  
**FIRST OVERSEAS CAPITAL LIMITED**

\_\_\_\_\_  
(Authorized Signatory)  
**Rushabh Shroff/ Satish Sheth**

Witness:

Name:

Address:

Signature: