

NOTICE

Notice is hereby given that the 19th Annual General Meeting (AGM) of **SAMEERA INFRA PROJECTS PRIVATE LIMITED** will be held on Thursday the 31st Day of December, 2020 at 11.00 AM at registered office of the Company to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon;
2. To ratify the appointment of statutory Auditors and fix their remuneration and in this regard to consider and if thought fit to pass with or without notification(s), the following resolution as an ordinary resolution.

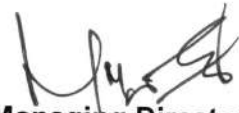
"RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications) or re-enactment thereof) and as approved by the Board of Directors, the approval of members of the Company be and is hereby accorded for the appointment of **M/s. K. Sai Bharath & Associates**, Chartered Accountants (Firm Registration No.0187875) as the Statutory Auditors of the company, in place of the retiring auditors **M/s. Sharad & Associates**, Chartered Accountants, to hold office from conclusion of this meeting till the conclusion of the 24th Annual General meeting for a period of five (5) years, and subject to ratification by members at every subsequent Annual General Meeting at such remuneration as may be fixed by the Board if Directors of the Company.

By Order of the Board

For **SAMEERA INFRA PROJECTS PRIVATE LIMITED**

Date: 28/12/2020

Place: Secunderabad



Managing Director
Sivalenka Satya Murthy
DIN: 00412609

Sameera Infra Projects Pvt. Ltd.

Formerly: Sameera Homes Pvt. Ltd.

Plot No. 54 & 55, A.G. Arcade, Transport Road, Secunderabad - 500 009

Tel: +91 040 40123364, E-mail: info@sameerainfraprojects.com, Website: www.sameerainfraprojects.com

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES, IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other member. A Proxy form is annexed to this Notice.
3. For the convenience of Members and proper conduct of the meeting, entry to the meeting venue will be regulated by attendance slip. Members / Proxies are requested to duly fill the attendance slips and hand it over at the entrance of the meeting to attend the meeting.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Corporate Shareholders intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
6. The Annual General Meeting being convened by shorter notice pursuant to provisions of section 101 of the Companies Act 2013 as the consent has been accorded by all the members of the Company.

By Order of the Board

For SAMEERA INFRA PROJECTS PRIVATE LIMITED

Date: 28/12/2020

Place: Secunderabad




Managing Director
Sivalenka Satya Murthy
DIN: 00412609

BOARD REPORT

CIN: U45201TG2002PTC038623

To the Members,

Your Directors have pleasure in submitting 19th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2020.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review alongwith previous year's figures are given hereunder:

Particulars	For the Year ended March 2020 (in ₹)	For the Year ended March 2019(in ₹)
Net Sales /Income from Business Operations	21,26,48,099	5,57,53,,205
Other Income	36,411	-
Total Income	21,26,84,510	5,57,53,205
Total Expenses	20,67,48,518	5,36,08,099
Profit before Tax, Interest & Depreciation	59,35,992	21,45,106
Less: Interest	13,399	8,809
Profit/(Loss) before Depreciation	59,22,593	21,36,297
Less: Depreciation	3,65,062	61,895
Profit after Interest and Depreciation	55,57,531	20,74,403
Less :Current Income Tax(including Deferred Tax)	15,89,810	6,87,380
Net Profit/(loss) after Tax	39,67,721	13,87,022
Transferred to General Reserve	-	-
Balance carried to Balance Sheet	39,67,721	13,87,022

2. DIVIDEND

No Dividend was declared for the current financial year due to conservation of profits by the Company.




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3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year the company could register turnover of Rs.21.26 Crores and earned a Profit of Rs.39.67 Lakhs after tax as compared to a turnover of Rs.5.57 Crores and a profit of Rs.13.87 Lakhs previous year as the company aggressively gone ahead with infrastructure projects during the year under report.

Further, the company has embarked on new thrust areas under infrastructure filed such as laying Gas pipelines, Water pipelines for PSUs like IOCL, HPCL etc., with aim for multiple business growth in the years to come. The Company is confident of sizable volumes of business for the year 2021-22.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

These issues of conservation of energy and technology absorption are hardly of any significance for the company, since it has a small office, as the company deals with the sale of plots/lands. And the company doesn't have any Foreign exchange dealings / earnings.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review towards rental payment for the registered office premises of the company and purchase of land. Same is disclosed in AOC-2.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications or observations or adverse remarks made by the Auditors and the practicing company secretary in their reports.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 9 Board meetings during the financial year under review and details are as under:

Sl. No	Date of Meeting	S.S.Murthy	S Kameswari	Ivaturi Surya Rao	Anand Siva Kumar Mudigonda
1	20/04/2019	Yes	Yes	Yes	Yes
2	30/06/2019	Yes	Yes	Yes	Yes

3	10/09/2019	Yes	Yes	Yes	Yes
4	30/09/2019	Yes	Yes	Yes	Yes
5	15/10/2019	Yes	Yes	Yes	Yes
6	30/10/2019	Yes	Yes	Yes	Yes
7	15/11/2019	Yes	Yes	Yes	Yes
8	20/12/2019	Yes	Yes	Yes	Yes
9	22/01/2020	Yes	Yes	N/A	N/A
10	26/02/2020	Yes	Yes	N/A	N/A
11	31/03/2020	Yes	Yes	N/A	N/A
Total number of meetings attended		11	11	8	8

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

M/s Seacon Energy and Biotech Limited is an Associate Company and the same has been appropriately disclosed in the consolidated financial statements.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18. DIRECTORS

During the year, there are no appointments of Directors nor resignations by directors and there was no Director who got re-elected/reappointed during the year under review.

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. STATUTORY AUDITORS

M/s Sharad & Associates, Chartered Accountants (Firm Registration No 06377S) resigned as Statutory Auditors of the Company and in their place M/s. K. Sai Bharath & Associates, Chartered Accountants (Firm Reg. No.0187875) were appointed as Statutory Auditors by the Board of Directors and the Resolution is placed for ratification and approval of members for appointment of M/s. K. Sai Bharath & Associates as Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of this Annual General Meeting till conclusion of 24th Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that their appointment would be in accordance with the provisions of section 141 of the Companies Act, 2013. Your Directors recommended their appointment for a terms of 5 years i.e., until the conclusion of Annual General Meeting to be held in the year 2025.

21. RISK MANAGEMENT POLICY

Company is yet to devise a Risk Management Policy.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. SHARES

Authorized Share capital of the Company stands at Rs.5 Crores and no change in the capital during the year under report. Other details are as under:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

e. RIGHTS OFFER

During the year Company has not issued any shares under Rights Offer to its existing shareholders.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For SAMEERA INFRA PROJECTS PRIVATE LIMITED

Date: 28.12.2020

Place: Secunderabad




Managing Director:
(Sivalenka Satya Murthy)
DIN: 00412609



K. SAI BHARATH & ASSOCIATES CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of
SAMEERA INFRA PROJECTS PRIVATE LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. SAMEERA INFRA PROJECTS PRIVATE LIMITED** ("the company") which comprise the Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year then ended and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

Our responsibility is to express an Opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in audit report under the provisions of the Act and the Rules made thereunder.

We conducted the audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

K. Sai Bharath
K. SAI BHARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting Policies used and the reasonableness of the accounting estimate made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

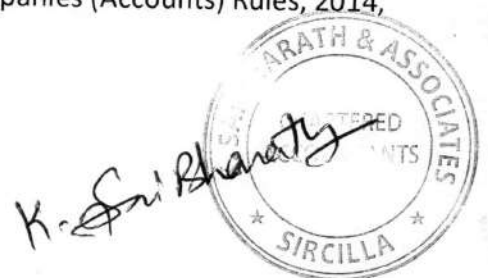
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Profit and its Cash Flow for the year ended on that date.

Report on other legal and regulatory requirements

1.As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2.As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time.



- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For K SAI BHARATH & ASSOCIATES,
Chartered Accountants
Firm Registration Number: 0187875


K SAI BHARATH
PROPRIETOR
Membership No. 239892



Place: Hyderabad.
Date: 28/12/2020.



K. SAI BHARATH & ASSOCIATES CHARTERED ACCOUNTANTS

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of "SAMEERA INFRA PROJECTS PRIVATE LIMITED" for the year ended March 31, 2020.

1. In respect of the Company's fixed assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - b. The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
2. The inventory has been physically verified by the management during the year, based on planned procedures. In our opinion, the frequency of such verification is reasonable. However, due to the lockdown restrictions issued by the Central and State Government following the Covid'19 pandemic, the Company could not carryout physical verification of inventory as at the reporting date. The physical verification of inventory was done by the management subsequent to the balance sheet date on partial lifting of the lockdown. We have relied on the management in this regard, since we could not observe the physical inventory verification because of the travel restrictions imposed due to Covid'19. We have performed roll backward procedures based on the management physical verification of inventory subsequent to the balance sheet date to reconcile with the book stock as at the reporting date. According to the information and explanations given to us and based on the alternative procedures performed as aforesaid, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

K. Sai Bharath

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to company.
7. (a) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable, except as per details below:

Name of the Statute	Nature of Dues	Period to which amount relates	Amount due	Due date	Date of payment
CBDT	Income Tax	A.Y. 2006-07	Rs. 92,958/-	28/07/2007	NA
CBDT	Income Tax	A.Y. 2007-08	Rs. 5,880/-	30/04/2019	NA
CBDT	Income Tax	A.Y. 2008-09	Rs. 14,602/-	27/04/2019	NA
CBDT	TDS	A.Y. 2020-21	Rs. 41,86,068/-	31/05/2020	NA

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.



12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For K SAI BHARATH & ASSOCIATES,
Chartered Accountants
Firm Registration Number: 018787S



Membership No. 239892

Place: Hyderabad.
Date: 28/12/2020.

SAMEERA INFRA PROJECTS PRIVATE LIMITED

Balance Sheet as at March 31, 2020

Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4	4,21,49,000	4,21,49,000
(b) Reserves and surplus	5	55,93,345	16,25,624
(c) Money received against share warrants			
2 Share application money pending allotment	6	5,29,84,960	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	7	-	13,236
(c) Other Long term liabilities	8	75,38,405	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	9	3,59,000	3,61,979
(b) Trade payables	10	21,06,33,197	3,06,84,208
(c) Other current liabilities	11	15,53,426	3,46,05,098
(d) Short-term provisions	12	50,43,457	48,44,468
TOTAL		32,58,54,791	11,42,83,614
II. ASSETS			
1 Non-current assets			
(a) Property Plant & Equipments	13		
Tangible Assets		36,13,645	33,02,101
Intangible Assets		16,889	15,533
Capital Work - in - Progress		-	-
Intangible Assets under development		-	-
(b) Non-current investments	14	2,76,28,448	2,32,20,050
(c) Deferred tax assets (net)		1,25,860	-
(d) Long-term loans and advances	15	2,56,706	5,18,43,206
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments			
(b) Inventories	16	2,49,46,575	2,59,89,333
(c) Trade receivables	17	21,16,91,653	1,25,000
(d) Cash and cash equivalents	18	19,88,704	30,94,517
(e) Short-term loans and advances	19	3,68,36,612	61,81,274
(f) Other current assets	20	1,87,49,699	5,12,600
TOTAL		32,58,54,791	11,42,83,614
Notes Forming part of Financial Statements	1-33		
Schedules Referred to above and notes attached thereto form integral part of balance sheet			

For K SAI BHARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

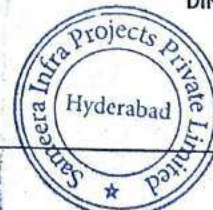
K SAI BHARATH
PROPRIETOR
M NO 239892
FRN NO 0187875
(UDIN: 21239892AAAAAE4441)
Place: HYDERABAD
Date: 28/12/2020



For and on Behalf of Board of Directors of
Sameera Infra Projects Private Limited
CIN: U45201TG2002PTC038623





Sivalenka Satyamurthy
MANAGING DIRECTOR
DIN:00412609

S. Kameswari
Sivalenka Kameswari
DIRECTOR
DIN:00412669



SAMEERA INFRA PROJECTS PRIVATE LIMITED

Profit and loss statement for the year ended March 31, 2020

Particulars	Note No	2019-20	2018-19
I. Revenue from operations	21	21,26,48,099	5,57,53,205
II. Other income	22	36,411	-
III. Total Revenue		21,26,84,510	5,57,53,205
IV. Expenses:			
Cost of materials consumed	23	19,92,93,168	4,59,03,276
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		10,42,758	11,69,071
Employee benefits expense	24	39,81,395	20,14,129
Operation and Other Expenses	25	24,31,197	45,21,622
Finance Costs	26	13,399	8,809
Depreciation and amortization expense	13	3,65,062	61,895
V. Total expenses		20,71,26,979	5,36,78,803
VI. Profit before exceptional and extraordinary items and tax (III-IV)		55,57,531	20,74,403
VII. Exceptional items		-	-
VIII. Profit before extraordinary items and tax (V - VI)		55,57,531	20,74,403
IX. Extraordinary Items (Income)		-	-
X Profit before tax (VII- VIII)		55,57,531	20,74,403
Tax expense:			
(1) Current tax		17,28,906	7,41,907
XI (2) Deferred tax		-1,39,096	-54,527
XII Profit (Loss) for the period from continuing operations (VII-VIII)		39,67,721	13,87,022
XIII Profit/(loss) from discontinuing operations		-	-
XIV Tax expense of discontinuing operations		-	-
XV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XVI Profit (Loss) for the period (XI + XIV)		39,67,721	13,87,022
Earnings per equity share:			
(1) Basic		0.94	3.29
(2) Diluted		0.94	3.29
Notes Forming part of Financial Statements	1-33		
Schedules Referred to above and notes attached thereto form integral part of balance sheet			
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>For K SAI BHARATH & ASSOCIATES CHARTERED ACCOUNTANTS</p>  <p>K SAI BHARATH PROPRIETOR M NO 239892 FRN NO 0187875 (UDIN: 21239892AAAAAE4441) Place: HYDERABAD Date: 28/12/2020</p> </div> <div style="width: 45%;"> <p>For and on Behalf of Board of Directors of Sameera Infra Projects Private Limited CIN: U45201TG2002PTC038623</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p>Sivalenka Satyamurthy MANAGING DIRECTOR DIN:00412609</p> </div> <div style="text-align: center;">  <p>Sivalenka Kameswari DIRECTOR DIN:00412669</p> </div> </div>  </div> </div>			

SAMEERA INFRA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

1. Company Overview

Sameera Homes Private Limited was incorporated under the Companies Act 1956 as a public limited company to carry on the business of real estate and allied services.

2. Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below

3. Significant Accounting Policies

i) Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent asset and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during reporting period. Examples of such estimates include estimates of expected contract costs to be incurred to complete contracts, provision for doubtful debts, further obligations under employee retirement benefit plans and estimated useful life of fixed assets actual results could differ from these estimates. Any changes in estimates are adjusted prospectively.

ii) Revenue Recognition

Revenue from the sale of goods is recognized at the point of dispatch of materials to customers; income from turnkey services and Consultancy services are accounted on the basis of receipt of the contracts.

iv) Fixed Assets

Fixed Assets of the Company are stated in the books of account and disclosed in annual accounts at Historical Cost, which includes incidental cost related to acquisition and installation.

v) Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined on First in First out basis. Cost includes freight, non-refundable taxes and all other incidental expenses incurred to bring the inventories up to the Stores.

vi) Depreciation

Depreciation on Fixed Assets is provided using estimated useful life of the assets upto 95% of original cost of assets at the rates as derived under Schedule II of the Companies Act, 2013.

vii) Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

The Accounting Standard 22"- Accounting for taxes on income, requires recognition of Defferred Tax Asset/Liability based on management estimation of effect reversible timing difference arising out of financial books and tax computation as per relevant Act. In the opinion of management no material reversible timing differences arise out of company's financials and it its tax assessment and accordingly no deferred tax Asset or Liability has been recognised in the books of accounts. The Accounting Standard 22"- Accounting for taxes on income, requires recognition of Defferred Tax Asset/Liability based on management estimation of effect reversible timing difference arising out of financial books and tax computation as per relevant Act. In the opinion of management no material reversible timing differences arise out of company's financials and it its tax assessment and accordingly no deferred tax Asset or Liability has been recognised in the books of accounts.

4 - SHARE CAPITAL

The Authorised, Issued, subscribed and fully paid up share capital comprises of equity shares having par value of ₹ 100 each as follows

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
Authorised 10000000 Equity Shares of ₹ 10 each Previous Year: 500000 equity shares of Rs.100/- each	10,00,00,000	5,00,00,000
Issued, Subscribed & Paid up 4214900 Equity Shares @ ₹ 10 each (Previous Year 421490 Equity Shares @ ₹ 100 Each)	4,21,49,000	4,21,49,000
Total	4,21,49,000	4,21,49,000

a. Reconciliation of Shares Outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number	₹	Number	₹
Opening Balance	42,14,900	4,21,49,000	67,190	67,19,000
Issued			3,54,300	3,54,30,000
Bought Back	-	-	-	-
Closing Balance	42,14,900	4,21,49,000	4,21,490	4,21,49,000

Note: During the financial year face value of equity shares has been sub-divided to Rs.10/- from Rs.100/- hence opening balance of shares will be reflected accordingly. Further holdings of share holders for the current financial year will get reflected accordingly

B. Details of Share Holders holding more than 5% shares in the company

Name of Shareholder	As at March 31, 2020		As at March 31, 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
SS Murthy	3932000	93.29	38900	9.23
S Kameswari	176900	4.20	17690	4.20
Puppala Obul Reddy		-	354300	84.06
Total	4108900	97.49	410890	97.49

C. Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.



S. Kameswari



SAMEERA INFRA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

5 - RESERVES & SURPLUS

<u>Particulars</u>	As at March 31, 2020	As at March 31, 2019
a. Surplus		
Opening balance	16,25,624	2,38,602
(+) Net Profit/(Net Loss) For the current year	39,67,721	13,87,022
(+) Others	-	-
Total	55,93,345	16,25,624

6 - SHARE APPLICATION MONEY

<u>Particulars</u>	As at March 31, 2020	As at March 31, 2019
Satya Muthy Sivalenka	86,52,530	-
Kameswari Sivalenka	1,08,690	-
Ramalingam Sivalenka	1,29,99,800	-
Arrow Constructions Ltd	3,12,23,940	-
Total	5,29,84,960	-

During the year, Board of Directors/Management of company transferred balances payable to Arrow Constructions, Advances from customers (Power of Attorney made to Mr. Ramalingam Sivalenka), Directors outstanding balances to Share application Money.

7 - DEFERRED TAX

<u>Particulars</u>	As at March 31, 2020	As at March 31, 2019
Deferred Tax Liabilities		
Opening Balance	13,236	67,763
Transfer from Reserves	-	-
Fixed assets: Impact of difference between tax depreciation and Others	-1,39,096	-54,527
Gross deferred tax liability	-1,25,860	13,236
Deferred Tax Asset		
Opening Balance	-	-
Transfer from Reserves	-	-
Impact of expenditure charged to the statement of profit and loss in Provision for diminution in the value of investments		
Provision for doubtful debts and advances		
Unabsorbed Depreciation		
Gross deferred tax asset	-	-
Net deferred tax Liability/ (asset)	-1,25,860	13,236

8. OTHER LONG TERM LIABILITIES

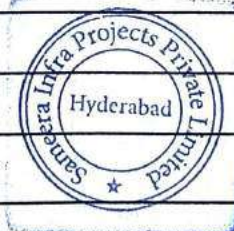
<u>Particulars</u>	As at March 31, 2020	As at March 31, 2019
(a) trade advances	75,38,405	-
Total	75,38,405	-

9. SHORT TERM BORROWINGS

<u>Particulars</u>	As at March 31, 2020	As at March 31, 2019
(a) Unsecured, related parties	3,59,000	3,61,979
Total	3,59,000	3,61,979

[Signature]

S. Kameswari



10 - TRADE PAYABLES

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Unsecured, related parties		-
(b) Unsecured, others	21,06,33,197	3,06,84,208
Total	21,06,33,197	3,06,84,208

Trade Payables- 'b' is the amount outstanding more than 180days, but GST Input is claimed for the same.

11 - OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Advance from Customers	-	2,49,27,863
(b) Advance from Customers-Related Parties	15,53,426	96,77,235
Total	15,53,426	3,46,05,098

Advance from Customers-Related Parties represent advance for purchase of plots received from Seacon Energy & infrastructure Limited and Sarvhitaya, an associates of the reporting entity.

12 - SHORT TERM PROVISIONS

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Audit fee Payable	-	1,12,500
(b) Director Remuneration Payable	-	7,68,381
(c) Electricity charges payable	-	4,057
(d) Provision for Income Tax	-	53,601
(e) Salaries Payable	1,46,000	3,15,500
(f) Expenses Payable	6,81,024	23,85,200
(g) Rent Payable	-	90,000
(h) TDS payable	41,86,362	8,51,592
(i) GST payable	-	2,63,637
(j) Telephone Bill Payable	18,071	-
(k) Professional fee Payable	12,000	-
Total	50,43,457	48,44,468

During the year, TDS payable amount of Rs. 41,86,362/- was not deposited.

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S. Kameswari



SAMEERA INFRA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

13 - PROPERTY PLANT & EQUIPMENTS

Fixed Assets	Gross Block					Accumulated Depreciation					Net Block		
	As at April 1, 2019	Additions	Deletions/ Adjustments	Acquired through business combinations	Translation exchange difference	As at March 31, 2020	As at April 1, 2019	Depreciation charge for the year	Translation exchange difference	Deletions/ Adjustments	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
a. Tangible Assets													
Land	17,36,000	-	17,36,000	-	-	-	-	-	-	-	-	-	17,36,000
Furniture and Fixtures	20,32,692	11,43,815	-	-	-	31,76,507	5,24,539	1,30,249	-	-	6,54,788	25,21,719	15,08,153
Computer & IT equipment	4,62,196	1,74,320	-	-	-	6,36,516	4,04,248	95,845	-	-	5,00,093	1,36,423	57,948
Vehicles		10,92,004				10,92,004	-	1,36,501			1,36,501	9,55,503	
Total	42,30,888	24,10,139	17,36,000	-	-	49,05,027	9,28,787	3,62,595	-	-	12,91,382	36,13,645	33,02,101
Total previous year	27,37,806	14,93,082	-	-	-	4,23,088	8,69,359	59,428	-	-	9,28,787	33,02,101	18,68,447
b. Intangible Assets													
Software	18,000	3,823	-	-	-	21,823	2,467	2,467	-	-	4,934	16,889	-
Total (a+b)	42,48,888	24,13,962	17,36,000	-	-	49,26,850	9,31,254	3,65,062	-	-	12,96,316	36,30,534	33,02,101
c. During the previous reporting period, Rs. 1453 and Rs. 4370 was charged short in furniture & fixtures and computer & IT equipment respectively, the same has been charged during the current reporting period.													

c. During the previous reporting period, Rs. 1453 and Rs. 4370 was charged short in furniture & fixtures and computer & IT equipment respectively, the same has been charged during the current reporting period.

14 - NON CURRENT INVESTMENTS (at Cost)

a. Details of Other Investments

Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Amount (₹)	
		As at 31 March 2020	As at 31 March 2019			As at 31 March 2020	As at 31 March 2019
Investment in Equity Instruments							
Seacon Energy & Biotech Limited	Associate	23,22,005	23,22,005	Unquoted	Fully Paid	2,32,20,050	2,32,20,050
Globe Commercials Ltd	Associate	5,18,635	-	Quoted	Fully Paid	44,08,398	-
Total						2,76,28,448	2,32,20,050

b. During the reporting period 50000 equity shares of the investment was sold at an acquired price and face value of Rs.10/- each. As a result the investee Company became an Associate during the reporting period.

c. During the year, Board of Directors/Management of the company concluded to acquire Locus Infra Projects Private Limited, which has ongoing project, WIP valued in the financials of Locus Infra Projects Private Limited as on 31.03.2020 is Rs. 2,66,17,275/-

[Handwritten Signature]

S. Kanakaveeni



SAMEERA INFRA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

15 - LONG TERM LOANS & ADVANCES

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
a. Unsecured, Considered good		
Loans & Advances	35,006	2,78,21,506
Deposits	2,21,700	2,40,21,700
Total	2,56,706	5,18,43,206
b. Deposits represents apart from rental and telephone deposits, deposits given to newer projects undertaken during the reporting period		

16 - INVENTORIES (Valued at Lower of Cost or Net Realisable value)

Inventories	As at March 31, 2020	As at March 31, 2019
	₹	₹
a. Finished goods (Developed Land Units)	2,49,46,575	2,59,89,333
Total	2,49,46,575	2,59,89,333

17. TRADE RECEIVABLES

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
Receivable from US Environ Pvt. Ltd	21,16,91,653	1,25,000
Total	21,16,91,653	1,25,000

18 - CASH & CASH EQUIVALENTS

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
Cash and Cash Equivalents		
(i) Balances with banks		
In Current Accounts	19,21,553	30,35,926
In Other Accounts	-	-
(ii) Cash on hand	67,151	58,589
Total	19,88,704	30,94,515

19 - SHORT TERM LOANS & ADVANCES

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
a. Unsecured, Considered good		
Advances to suppliers	32,79,950	32,79,950
Project Advances _Sameera's Pavana Heights	-	28,42,324
Salary advance to staff	-	59,000
Other Loans and advances	1,51,12,662	-
Hydragen Infrastructure Pvt Ltd	1,84,44,000	-
Total	3,68,36,612	61,81,274
Advance to suppliers represents advance of Rs.3279950/- paid for purchase of land under dispute and presently in courts of law		

20 - OTHER CURRENT ASSETS

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
TDS Recivable	21,96,421	5,12,600.00
GST Receivable	65,771	-
Advances for Works (payment incurred to SSS Project kept under hold)	1,64,66,030	-
Sharad	21,476	-
Total	1,87,49,698	5,12,600



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S. Sameerwan

SAMEERA INFRA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

21 - REVENUE FROM OPERATIONS

Particulars	As at March 31, 2020	As at March 31, 2019
Income from Contract works	19,62,66,329	3,44,15,352
Sale of Plots	52,00,000	1,28,93,000
Development charges collected	1,11,81,770	42,00,853
Sale of Land	-	42,44,000
Total	21,26,48,099	5,57,53,205

22 - OTHER INCOME

Particulars	As at March 31, 2020	As at March 31, 2019
Discount Received	15,950	-
Prior Period Provison	20,461	-
Liabilities written off	-	-
Total	36,411	-

23 - COST OF MATERIALS CONSUMED

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
Cost of Plots sold	40,54,171	1,33,08,276
Add: Frieght Inwards/ Direct Expenses		
Subcontract Expenses	19,52,38,997	3,25,95,000
Total	19,92,93,168	4,59,03,276

24 - EMPLOYEE BENEFIT EXPENSE

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
Salaries and incentives	30,24,000	11,31,800
Director's Remuneration & Allowances	8,40,000	8,40,000
Staff welfare expenses	1,17,395	42,329
Total	39,81,395	20,14,129

25 - OPERATION & OTHER EXPENSES

a.

Particulars	As at March 31, 2020	As at March 31, 2019
	₹	₹
Project Development Expenditure	4,01,766	4,39,297
Electricity Charges	43,905	22,475
Printing & Stationery	1,56,813	61,785
Repairs & Maintenance	1,56,360	37,848
Rates & taxes	41,978	4,98,758
Rent-office	90,000	90,000
Registration Charges	36,500	12,80,120
Advertisement Expenses	58,950	49,500
Prior Period Taxes	3,07,833	802
Excess of income tax provision	20,974	41,953
Prior period professional charges	-	27,900
Insurance on Car	61,818	-
Interest on TDS/Late Fee Under GST	8,850	1,999
Interest Car Loan	1,03,000	-
Builder Permission	10,000	-
Business Promotion	-	-
Commission	20,000	11,50,526
Conveyance	1,49,539	33,703
Donations	1,46,000	98,500
Miscellaneous Expenses	61,818	82,834
Travelling charges	1,92,512	49,148
Telephone & Communication	17,776	24,632
Consultancy / Professional Charges	2,19,806	4,04,843
Total	23,06,197	43,96,622



S. Cameswar

SAMEERA INFRA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

b. Payment to Auditors

Particulars	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Payments to the auditor as auditor for reimbursement of expenses;	1,25,000	1,25,000
Total	1,25,000	1,25,000

Grand Total (a+b)	24,31,197	45,21,622
c. Rent is paid to Mr. SS Murthy, director of the company	90000	90000

26 - FINANCE COSTS

Particulars	As at March 31, 2020 ₹	As at March 31, 2019 ₹
Interest expense on Loan	-	-
Bank Charges	13,399	8,809
Total	13,399	8,809

27. The Company is in the process of identifying the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006". However, the Company is prompt in making payments to all Enterprises as per Purchase Order terms.

28. Earnings per Share :

The basic and diluted EPS is Calculated as under

Particulars	As at March 31, 2020	As at March 31, 2019
a) Profit after Tax during the year (Rs.)	39,67,721	13,87,022
b) Earnings available to Equity Shareholders for Basic & Diluted EPS(Rs.)	39,67,721	13,87,022
c) Weighted average Number of Shares taken for computation of EPS		
- Basic	4214900	421490
- Diluted	4214900	421490
d) Earning per Share (b/c)		
- Basic	0.94	3.29
- Diluted	0.94	3.29

29. Balances relating to debtors, creditors, Loans & advances, Advance from Customers and Advance to suppliers are subject to reconciliation and confirmation

30 - RELATED PARTY TRANSACTIONS - Related parties and their relationship

Entities having Control on Management	Relationship
1. Satyamurthy Sivalenka	Managing Director & Shareholder of the Company
2. Sivalenka Kameswari	Director & Shareholder of the Company
3. Sameera Infrastructure & Devlopers	Proprietary Concern of which Managing Director & Shareholder is a Proprietor
4. Seacon Energy & biotech Ltd	Holding company

Transactions with Related Parties	2018-19 ₹	2017-18 ₹
Sales of Investments to Related Party	-	5,00,000
Rent Paid to Related Party	90,000	90,000
Consultancy charges	-	50,000
Remuneration to Director	8,40,000	8,40,000
Total	9,30,000	14,80,000

31. Contingent liability for Income Tax Demand for AY 2006-07 to 2009-10 amounting to Rs.526211/-(Previous Year: Rs.526553) has not been provided in books of accounts since the Company is of the view that these demands are not payable and rectificatory steps would be taken in this regard.

32. Figures for the previous year have been rearranged/ regrouped / recast wherever necessary to conform to the current year presentation/ classification.

